



Grams : " PRAKASM BANK " Ph: 08592 -232667 , 233726
THE PRAKASAM DISTRICT COOPERATIVE CENTRAL BANK
LTD., NO. J. 551
(Post Box No. 38) Central Office: GOVERNOR ROAD,
ONGOLE -523001 , (A.P.)
Email : ceo_pkasm@apcob.org

Ref:Bkg/RTGS & NEFT/2019-20

Dt:06.07.2019.

IMPORTANT CIRCULAR

Sub:- Banking- Revision of RTGS/NEFT transaction Charges in the Bank with effect from 06.07.2019- Communication of- Reg

- Ref:-
1. Our Bank Circular No. Dev. Section/F.No.26/2018, dt:27.03.2018.
 2. RBI Circular No. DPSS (CO)RPPD No.2557/04.03.01/2018-19, dated: 11.06.2019.
 3. APCOB Lr No.Bkg/BRCC/F.50/2019-20 dt:29.06.2019

Vide reference 3rd cited, the Services charges on RTGS/NEFT transactions are revised w.e.f: 06.07.2019 as under.

RTGS(Outward)		NEFT (Outward)	
Amount	Service Charges	Amount	Service Charges
Rs.2.00 lakhs upto Rs.5.00 lakhs	Rs.15/- (exclusive of Service Tax)	Upto Rs.10,000/-	Rs.1.50 (exclusive of ST)
		Above Rs.10,000/- and upto Rs.1.00 lakh	Rs.4.00 (exclusive of ST)
Above Rs.5.00 lakhs	Rs.25.00 (exclusive of ST)	Above 1.00 lakh upto 2.00 lakh	Rs.8.00 (exclusive of ST)
		Above Rs.2.00 Lakh	Rs.12.00 (exclusive of ST)

ST @ 18% is to be collected as Service Charge/GST.

All the branch managers are advised to make a note of the same and display the revised charges through notice board to general public and act accordingly, otherwise suitable action is initiated against the concerned in case of violations if any.


Chief Executive Officer (I/C).

To
All the Branch Manager in the district.

Copy to:

1. All the Nodal Officers for information and necessary action.
2. The Manager, IT section to update the revised service charges in CBS w.e.f 06.07.2019 and also update in our bank website.